

The University

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Founded in 1457 by Habsburger Archduke Albrecht, the Albert-Ludwigs University is among the oldest in Germany and is renowned for its excellence and tradition in philosophy and the social sciences. Directly located in the old city center, the University features 11 Faculties ranging from Theology to Engineering.

With more than 22,000 students enrolled, the university community is integrally imbedded in the liberal, cosmopolitan atmosphere for which Freiburg is famous. The University Library holds a stock of more than 3.3 million books, offering not only a wide selection of books but also long opening hours adapted to students' needs. In 2007 and 2009 the University was designated one of Germany's top universities by the Federal Ministry of Education and Research (excellence initiative).

The Department of Economics

The Department of Economics is internationally renowned as the cradle of the "Freiburg School of Economics" that developed instrumental concepts and ideas for the institutional and social order of the "Soziale Marktwirtschaft".

Among the founders of the Freiburg School was economics professor Walter Eucken who stressed theoretical reasoning as the basis for impartial analysis of economic conflict and for impartial policy advice. The department was also home to the late Nobel laureate Friedrich A. von Hayek, whose work on spontaneous economic orders and the role of competition as a mechanism for innovation and the improvement of social institutions is also deeply intertwined with the Freiburg tradition. The School's role for competition as an instrument to balance economic and political power was made a cornerstone of the post-war order and a basis for economic welfare in Germany.

"Ordnungspolitik", the theory of improving economic and social institutions, remains a central focus of the research and teaching activities of the Freiburg faculty as expressed in its leitmotiv: "Economic Order and Organization". The faculty comprises 19 professors and about 70 university assistants who together currently teach 1600 students.

Contact

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Master in Economics

With specializations in:

— Economics and Politics

— Finance

— Information Systems and
Network Economics

Albert-Ludwigs-Universität Freiburg

UNI
FREIBURG



EXZELLENZINITIATIVE
UNIVERSITÄT FREIBURG

Content

The Integrated Master Program in Economics, established in 2003, is a course of study that attracts students from all over the world and Germany, conferring upon successful conclusion a Master of Science degree (M.Sc.). The aim of the program is to strengthen analytical and problem-solving skills in one of three specialized areas:

Economics and Politics

The specialization combines core economic theories with political economy and public choice theory, equipping students with the tools necessary to gain an enhanced understanding and make an assessment of observable economic orders and of economic policy-making.

Finance

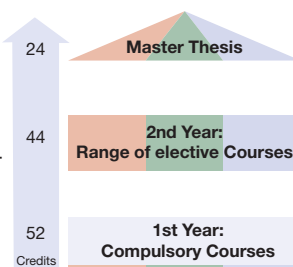
The specialization focuses on the workings of modern financial markets and institutions. It confers in-depth knowledge about both the mechanisms of the existing international financial infrastructure and about the optimal design of global capital markets.

Information Systems and Network Economics

The specialization deals with the economy of linked up systems, as for example information systems. Special subjects address among other things network economy, security on the internet, electronic markets, telematics and strategic management.

Structure

All three specializations entail 2 full years and are taught entirely in English. The first year sets common ground for all students; the second year allows development of expertise in the chosen area of specialization, culminating in a master thesis. During the second year students can study at selected partner universities abroad.



Course Objectives

The goal of the Integrated Master Program in Economics is to provide students with analytical skills and the ability to apply those to specific problems of the respective field of study. Beyond economic expertise, participants gain an intercultural sensibility helpful in any professional setting. After completion of the program, graduates can expect to have acquired a broad range of key competences enabling them to pursue careers in industry, national administrations, international institutions, non-governmental organizations as well as in academia.

Application

Applicants need to have a qualified Bachelor degree (or equivalent) from a recognized university. Interested students are expected to have a very solid command of microeconomics, macroeconomics and quantitative methods at an intermediate level.

Please submit a written application including the following documents:

- Application form (available on the program's website)
- CV
- Bachelor degree and transcript
- TOEFL score (minimum iBT 100) or IELTS 7.0
- GRE score (strongly recommended)
- Statement of intent (1 page)
- 2 academic reference letters
- APS certificate (applicants from China, Mongolia and Vietnam only)

**Application deadline: March 15 (early admission)
May 15 (final deadline)**

Enrolment for the Integrated Master Program in Economics is limited. Each fall we enroll individuals distinguished by academic excellence, high potential, and a broad range of backgrounds and experiences. What admitted candidates have in common is the ability to benefit from, and contribute to, the academic community we seek to create.



Freiburg

Freiburg is a traditional university town with a total population of about 200,000. Its international atmosphere and attractive location at the heart of Europe (bordering France and Switzerland) make it a very popular city among students. It is located at the foot of the Black Forest and surrounded by picturesque landscape.

Fees, Costs, Services

Enrolment Fees: EUR 105,- per semester

Costs of Living

Total cost for living per month amount to approximately EUR 700,- (including student housing, health insurance, German language course, books, public transport...)

Student Services

An orientation week is held before the start of the first semester, providing an introduction to the university, to the faculty, and to the program. Senior students serve as tutors during the first week and throughout the first semester. German language courses are an integral part of the program. All students may participate in activities and excursions offered by the department and the International Office of the University. Individual support in academic and personal matters is given by the coordinator and the faculty where needed.

